

PRESS RELEASE

PR 07/15

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Spectrum Award 2015 - Final Invitation to Apply and Report on the Consultation **Published today!**

August 19, 2015 - The Telecommunications Regulatory Commission ("TRC") is pleased to announce publication of the Final Invitation to Apply for 700 MHz, 1900 MHz and AWS-1 spectrum in the Spectrum Award 2015. The Invitation to Apply, together with the Consultation Report Document may be found on the Commission's website.

The aim of the Spectrum Award is to provide the three mobile operators with an opportunity to compete for mobile frequency spectrum that will be used to deliver high speed mobile broadband services using LTE Technology.

The Commission is confident that the release of this spectrum brings closer implementation of LTE services. This will be of substantial benefit to the entire VI economy and particularly valuable to the financial services and tourism sectors.

The Commission expects to grant Frequency Authorisations at the end of October 2015. Guy L. Malone, Chief Executive of the Commission, said: "Once the Spectrum Award 2015 is completed, the three mobile operators will be able to build their high speed mobile data networks and provide the territory with LTE services."

NOTES TO EDITORS:

1. The Telecommunications Regulatory Commission is the independent regulator with responsibility for regulating the telecommunications sector of the Virgin Islands, protecting interests of users of telecommunications services, ensuring fair competition among operators of telecommunications networks and providers of telecommunications services, promoting the development of telecommunications throughout the Virgin Islands and advising the Minister of Communications and Works on telecommunications policies.
2. Spectrum is a key input to meeting rapid demand for mobile data and voice services and supporting the provision of efficient, resilient and widely available communications services and infrastructure in the Virgin Islands.

3. The Commission's consistent objective has been to ensure that the offered spectrum is made available as soon as possible and accordance with its objectives and duties and on a competitive basis - allowing choice and promoting quality of service.

4. The Spectrum Award 2015 project began on 6 May 2015, the Notice of the Consultation was first published on Saturday, 13 June 2015 and the Commission announced the Public Consultation on 30 June 2015.

Documents may be found on the Commission's website - www.trc.vg