

PRESS RELEASE

PR 16/11

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TRC Presents LIME with the Findings on its Allegedly Anti-Competitive Behaviour

17 June, 2011 – The Telecommunications Regulatory Commission (“TRC”) has today sent to LIME its findings in the investigation into LIME’s practices related to the calls within the Caribbean. This investigation concerns the alleged anti-competitive behaviour of LIME¹ in pricing calls and termination services² to other LIME destinations in the Caribbean. This is a confidential document which will also be issued to CCT once LIME has reviewed commercially confidential information contained in the document.

The TRC will not be able to release the document into the public domain as it contains commercially confidential information and sets out the findings of the TRC which are not yet final. The investigation process also allows for LIME to present its case to the TRC Board which is due to issue a final determination on the matter later in August. The TRC are unable to comment on the findings of the investigation at this point until LIME has been given a hearing and a final decision has been made by the TRC Board. Once the final decision is made, the TRC will inform the public accordingly.

This case will continue to be run separately from the case concerning Digicel’s practices.

Tomas Lamanauskas, CEO of the TRC said, “the issuance of the findings marks the end of the analysis phase of the LIME case by the investigation team. We hope that once all the parties have had the opportunity to put forward their point of view, the TRC will be able to bring this case to a close as quickly as possible.”

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¹ LIME refers to both LIME (BVI) Ltd and to LIME affiliates throughout the Caribbean.

² Termination services entail the receiving of a call on a specific LIME affiliate network in the Caribbean.

Note to Editors:

The Telecommunications Regulatory Commission (TRC) is a statutory body responsible for regulating the telecommunications sector of the Virgin Islands, protecting interests of users of telecommunications services, ensuring fair competition among operators of telecommunications networks and providers of telecommunications services, promoting the development of telecommunications throughout the Virgin Islands and advising the Minister of Communications and Works on telecommunications policies.